

RECONVENED SHAREHOLDER CABINET COMMITTEE

MONDAY 12 FEBRUARY 2024

10.00 AM

Bourges/Viersen Room - Town Hall

AGENDA

Page No

1. Apologies for Absence

2. Declarations of Interest

3. Exclusion of the Press and Public

To resolve that the press and public may be excluded from the meeting on the following items:

Item 4 Appendix 1, Opportunity Peterborough

Item 5 Appendix 1, Peterborough HE Property Company Ltd

Item 6 Appendix 1, Peterborough Investment Partnership

Item 7, Peterborough Limited

on the grounds that the items contain either an exempt report or appendix which includes information under Paragraph 3 of Part 1 Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed. (Relating to the financial or business affairs of any particular person).

4. Opportunity Peterborough Limited

3 - 8

5. Peterborough HE Property Company Ltd

9 - 14

6. Peterborough Investment Partnership

15 - 18

7. Peterborough Limited Update

19 - 32

Emergency Evacuation Procedure – Outside Normal Office Hours

In the event of the fire alarm sounding all persons should vacate the building by way of the nearest escape route and proceed directly to the assembly point in front of the Cathedral. The duty Beadle will assume overall control during any evacuation, however in the unlikely event the Beadle is unavailable, this responsibility will be assumed by the Committee Chair.

Recording of Council Meetings: Any member of the public may film, audio-record, take photographs and use social media to report the proceedings of any meeting that is open to the public. A protocol on this facility is available at:

<http://democracy.peterborough.gov.uk/ecSDDisplay.aspx?NAME=Protocol%20on%20the%20use%20of%20Recording&ID=690&RPID=2625610&sch=doc&cat=13385&path=13385>



There is an induction hearing loop system available in all meeting rooms. Some of the systems are infra-red operated, if you wish to use this system then please contact on 01733 384628 as soon as possible.

Committee Members:

Councillors: Howard (Chair), P Hiller (Vice Chair), Allen, Day, Farooq, Hogg and Iqbal

Substitutes: Councillors: Coles, D Jones and Skibsted

Further information about this meeting can be obtained from on telephone 01733 384628 or by email – charlotte.cameron@peterborough.gov.uk

SHAREHOLDER CABINET COMMITTEE	AGENDA ITEM No. 4
29 JANUARY 2024	PUBLIC REPORT

Report of:	Adesuwa Omoregie - Interim Director of Legal & Governance and Monitoring Officer
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance
Contact Officer(s):	Adesuwa Omoregie - Interim Director of Legal and Governance and Monitoring Officer

OPPORTUNITY PETERBOROUGH LIMITED

RECOMMENDATIONS	
FROM: Shareholder Cabinet Committee	Deadline date: 29 th January 2024
<p>1. That the Shareholder Cabinet Committee considers the exempt report included at Appendix 1 and considers what steps that it may wish to take.</p>	

1. ORIGIN OF REPORT

1.1 The report is for Shareholder Cabinet Committee to consider an update in respect of Opportunity Peterborough Limited and any next steps that it may wish to take.

2. PURPOSE AND REASON FOR REPORT

2.1 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder's perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

2.2 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

4.1 The report included at Appendix 1 sets out the background and the key issues.

5. IMPLICATIONS

Financial Implications

- 5.1 The financial implications are contained within Appendix 1. As strategies are developed, more financial implications will need to be drawn out.

Legal Implications

- 5.2 There are no legal implications relating to the report.

11. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 11.1 N/A

12. APPENDICES

- 12.1 Appendix 1 – Exempt Report

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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SHAREHOLDER CABINET COMMITTEE	AGENDA ITEM No. 5
29 JANUARY 2024	PUBLIC REPORT

Report of:	Adesuwa Omoregie - Interim Director of Legal & Governance and Monitoring Officer
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance
Contact Officer(s):	Adesuwa Omoregie - Interim Director of Legal and Governance and Monitoring Officer

PETERBOROUGH HE PROPERTY COMPANY LIMITED

RECOMMENDATIONS	
FROM: Shareholder Cabinet Committee	Deadline date: 29 th January 2024
<p>1. That the Shareholder Cabinet Committee considers the exempt report included at Appendix 1 and considers what steps that it may wish to take.</p>	

1. ORIGIN OF REPORT

1.1 The report is for Shareholder Cabinet Committee to consider next steps in relation to Peterborough HE Property Company Limited

2. PURPOSE AND REASON FOR REPORT

2.1 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder’s perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

2.2 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

4.1 The report included at Appendix 1 sets out the background and any key issues.

5. IMPLICATIONS

Financial Implications

5.1 There are no financial implications as a result of this report. Financial matters are detailed in the exempt annex.

Legal Implications

5.2 There are no legal implications relating to the report.

Equalities Implications

10.3 N/A

11. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

11.1 N/A

12. APPENDICES

12.1 Appendix 1 – Exempt Report

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of the Local Government Act 1972.

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SHAREHOLDER CABINET COMMITTEE	AGENDA ITEM No. 6
29 JANUARY 2024	PUBLIC REPORT

Report of:	Adesuwa Omoregie - Interim Director of Legal & Governance and Monitoring Officer
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance
Contact Officer(s):	Adesuwa Omoregie - Interim Director of Legal and Governance and Monitoring Officer

PETERBOROUGH INVESTMENT PARTNERSHIP

RECOMMENDATIONS	
FROM: Shareholder Cabinet Committee	Deadline date: 29 th January 2024
<p>1. That the Shareholder Cabinet Committee considers the exempt report included at Appendix 1 and considers what steps that it may wish to take.</p>	

1. ORIGIN OF REPORT

1.1 The report is for Shareholder Cabinet Committee to consider next steps in relation to Peterborough investment Partnership.

2. PURPOSE AND REASON FOR REPORT

2.1 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder's perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

2.2 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

4.1 The report included at Appendix 1 sets out the background and the key issues.

5. IMPLICATIONS

Financial Implications

- 5.1 There are no financial implications within this report, apart from the decision it is recommended is delegated to the Executive Director for Corporate Services (Section 151 Officer) and the Interim Director for Legal and Governance (Monitoring Officer).

Legal Implications

- 5.2 There are no implications in relation to this report, however these will be further considered in the decision delegated to the Executive Director for Corporate Services (Section 151 Officer) and the Interim Director for Legal and Governance (Monitoring Officer).

11. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 11.1 N/A

12. APPENDICES

- 12.1 Appendix 1 – Exempt Report

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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